Unilever PLC Registered in England and Wales No. 41424

Registered office Port Sunlight, Wirral Merseyside, CH62 4ZD Unilever PLC
Unilever House
100 Victoria Embankment
London EC4Y 0DY

+44 (0)20 2822 6542 unilever.com



June 2021

Dear Ms Ojiambo,

Let me start by sharing my hope that you and your family are well during these difficult times. While we see some countries deploying their vaccine programmes with great success, in other parts of the world the nightmare of Covid-19 is still unfolding. As a global business, I have never been so acutely aware of how different the situation is in separate parts of the world, and how far we still are from winning this battle. Now more than ever we need multilateral actors to be working with each other to support people through these challenging times.

Of course, the world has not just been tackling the Covid-19 pandemic, but also the continued challenges around climate change and social inequality. We know that the pandemic has pushed many people back into poverty and affected many livelihoods, and we also know that we must have peaked emissions already in order to deliver the Paris Agreement by 2050. It is with this in mind that we must accelerate action towards a decarbonised future that is inclusive, lifts people out of poverty and helps build a fairer society. There is no doubt in my mind about the critical role business plays within this.

Unilever is a strong supporter of the United Nations Global Compact (UNGC) Ten Principles. We are grateful for its recognition that business has an important role to play in creating a prosperous future, and for its guidance in helping business uphold its responsibilities.

We have less than a decade left to deliver the Sustainable Development Goals (SDGs) and so much still to do. We are firm supporters of the SDGs, which are addressing the huge social, environmental, and economic challenges the world faces, whilst creating new markets and growing economies. These goals closely align with Unilever's deeply held belief that we will be a better business by taking a long-term, sustainable approach where we seek to create value for all our stakeholders

It is our view that this is the only way business can succeed. Consumers, Customers and Employees are all showing preference for sustainable, purposeful, responsible businesses. Investors are recognising that sustainable business creates value. We recognise that we can only thrive with healthy, symbiotic, relationships with our Suppliers and Business Partners, our Society, and our Planet.

From 2010 to 2020, Unilever's sustainable business journey was guided by the Unilever Sustainable Living Plan; our vision to make sustainable living commonplace. In March 2020, we launched the Unilever Compass, our new sustainable business strategy. You can view the full strategy <a href="https://example.com/here">here</a> but I would like to highlight three of our strategic choices.



Firstly, Unilever is fully committed to **improve the health of the planet**. To accelerate transformational change, Unilever's brands will collectively invest €1 billion in a new dedicated Climate & Nature Fund. This will be used over the next ten years to take meaningful and decisive action. In addition, Unilever will achieve net zero emissions from our products (from source to point of sale) by 2039; achieve a deforestation-free supply chain by 2023; and empower a new generation of famers and smallholders who are committed to protecting and regenerating their farm environment. We have also introduced a pioneering <u>Regenerative</u> <u>Agriculture Code</u> for all our suppliers and will implement water stewardship programmes for local communities in 100 locations by 2030.

Secondly, we will **improve people's health, confidence and wellbeing** with our strong division and brand representation in this area. Through our Positive Beauty strategy, we will help improve the health, wellbeing and inclusion of more than a billion people by 2030, via brand initiatives on body confidence and self-esteem, gender equality, handwashing habits, oral health, racial equity and skin healing. Our Future Foods strategy will see us halve food waste in our direct global operations; double the number of products delivering positive nutrition globally by 2025; and continue lowering calorie, salt and sugar levels across products.

And third, but certainly not last, we are committed to **contributing to a fairer, more socially inclusive world**. In the same way that Unilever is committed to a regenerative model of growth to protect the environment, we are also fully committed to a redistributive value chain that supports livelihoods and builds social inclusivity. Earlier this year we announced a series of commitments and actions to help build a more equitable and inclusive society by raising living standards across our value chain, including earning a Living Wage or Income, creating opportunities through inclusivity, and preparing people for the future of work.

Alongside a foundation principle of respecting human rights, it is through these three pillars, embedded within our business strategy, that Unilever seeks to become a truly sustainable business. We also recognise that Unilever cannot be a sustainable business in an unsustainable world and will therefore continue to urge others to come on this journey with us.

Unilever was a founding member of UNGC, and The Communication on Progress is an important transparency initiative that provides an opportunity for business to evaluate its achievements and the challenges it faces. I have shared above some of our ambitions and while we are proud of the progress we are making; we have no complacency about the size of the task ahead. I am proud to be re-confirming our support for the United Nations Global Compact.

Yours sincerely,

Alan Jope CEO, Unilever